

Congratulations Parents, School Management and PTA Members!

The overall tuition fees last year were increased by 7.8% instead of pre-approved 10.5% in the PTA meeting held on 10th October, 2011. This year, to provide world-class education to more and more children ~ at the best workable tuition fees, the school has taken up a challenge and while working with overall tuition fee for:

Academic Year 2019-2020, the Tuition Fee is hugely slashed and placed, its overall percentage for the academic Year 19 - 20 at Minus - 7.7%

Essentials & Highlights with Background:

- In 2010-11 the PTA Committee had proposed and accepted a 10.5% increase in the fees to contribute towards developing school main building and associated infrastructure.
- On a special note and drive initiated by the School Management, in 2017-18 the fee structure was reduced from **10.5% to 7.8%**, establishing the driving philosophy of VKE, as a non-profitable school ~ “Learning is not for earning, it is to build character, good human beings. ~ Swami Vivekananda”.
- *Academic Year 2019-2020, the Tuition Fee is hugely slashed and placed, its **overall percentage for the Academic Year 19 - 20 reduced to Minus -7.7%!***
- **Discount for existing VKE students graduating from PYP 5 to MYP 1.**
- **Scholarships to MYP 5 students graduating to DP 1 on the basis of their performance.**
- **No increment in DP fees structure. Further, existing MYP 5 students will get a discount when graduating to DP 1.**
- Skill enhancement program and ‘End of Day Care’, after school, would now be available with an additional fee of Rs. 6000/- per month ~for working parents.
- **PYP and MYP fees structure have been revised with slight increment.** This cost increment primarily because of “**The International Baccalaureate (IB) Program cost**”.

The School Management, needs support and prayers, from all PTA and other members, to battle the challenges of:

- **Huge IB program cost of PYP, MYP and DP.**
- **Internal inflation of 10% to 12%.**
- **Country's inflation and increment in the teacher's Professional development and staff salary 12% to 15%.**
- **Huge cost of creation and maintenance of Laboratories, 609 computers, 150 CCTV cameras, 54 Wi-Fi devices, Leased Line Internet 318 MBPS, digitization's of library, books, stationeries and sports ground.**
- **Increment of maintenance cost of school building and additional 18% of GST in rental cost, rise per annum, of which credit is not available to education institution.**
- **Cost and maintenance of Solar Power, RO, STP and electricity MSEDCL.**
- **Students' tracking BLE card, CCTV and other infrastructures.**
- **Cost of Uniforms.**

Sir addressed the concerns and clarified the queries of the PTA members. To summarize Sir addressed all those who were present and those, who were not but had helped creating VKE to where it stands:

*******Thank you parents, for your support. This school and your children would not have been where they are today, without your support and guidance.**